

Terms and Conditions

UNIT LINKED – VERSION 2

(In accordance with Official letter no.3407/BTC-QLBH dated 02/04/2021 by the Ministry of Finance)

FOR REFERENCES ONLY

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CHAPTER 1: PRODUCT BENEFIT

Article 1. Insurance benefit

1.1 Benefit Starter Gift

Within the first Policy year, if the Policy is in force and Target premium (annually) of the first Policy year is VND 50 million and above, Generali shall pay Benefit Starter Gift as follow:

Target premium (annually) of the first Policy year	Benefit Starter Gift (% of Installment premium)
From VND 50 million to under 100 million	3%
Above VND 100 million	5%

With regards to Target premium of the first period, Benefit Starter Gift will be paid after free-look period ends. With regards to other period premium in the first Policy year, Benefit Starter Gift will be paid after Installment premium is paid fully.

Benefit Starter Gift will be allocated in Target premium account according to fund allocation rate and will be used to by Units in accordance with Units Price on Unit Pricing date after payment date.

1.2 Bonus Benefit

1.2.1 Regular bonus

Starting from the end of the 6th, 9th, 12th, 15th and 18th, Generali shall pay out the regular bonus as 4% of the average Target premium account value on 36 preceding Policy monthiversary dates before.

1.2.2 Special bonus

At the end of the 10th, 15th, 20th Policy year, Generali shall pay out Special bonus calculated by reference to a percentage of Premium of the first Policy year at the time of Policy issuance (not include Rider premium of Riders which are prematurely terminated or rejected for coverage by Generali) according to each of protection option as shown below:

Protection Option	End of Policy Year		
	10	15	20
Protection 50	25%	25%	50%
Protection 100	50%	50%	100%
Protection 150	75%	75%	150%
Protection 200	100%	100%	200%

1.2.3 Receiving bonus condition:

- To qualify for this benefit, in each review period, the Policy must meet the following criteria:

- Installment premium has been paid fully from Policy effective date to the end of review period. During the review period, Installment premium is paid not later than 180 days since payment due date
 - Has not been lapsed for more than 180 days within review period
 - No reduction in the sum assured during from Policy effective date to the end of the review period
 - There is no withdrawal from Target premium account
- b. Review period of Regular Bonus:
- The first review period: the first 06 Policy years after Policy effective date
 - The next four review periods: every 03 Policy years before benefit payment
- c. Review period of Special Bonus:
- The first review period: the first 10 Policy years after Policy effective date
 - The next two review periods: every 05 Policy years before benefit payment

1.2.4 Bonus benefit payment method:

- a. Regular bonus is allocated into Target premium account based on:
- Fund value mix of Target premium account, or
 - Allocation rate for Target premium (If Target premium account value equals to 0)
- b. Special bonus is allocated to Excess premium account based on:
- Fund value mix of Excess premium account, or
 - Fund value mix of Target premium account (If Excess premium account value equals to 0)
 - Allocation rate for Target premium (If Target premium account and Excess premium account value equals to 0)
- c. Fund value mix is determined on payment day
- d. Bonus benefits after allocated to each fund will be used to buy Units in accordance with Unit price on Unit Pricing date after payment date.

1.3 Maturity benefit

Policyholder shall receive the total of Policy account value determined on the Unit pricing date following Maturity date.

1.4 Total and permanent disability

While the Policy is in force, Upon the Total and permanent disability of Life assured which comes after Life assured reaches Age 70, Generali shall pay:

- The amount is determined as a percentage of the Sum Assured corresponding to each Protection Option as follows:

Protection Option	Protection 50	Protection 100	Protection 150	Protection 200
% Sum Assured	50%	100%	150%	200%

In addition to:

- Policy account value is based on: i) The number of Units valid on the day when Generali approves to pay the claim and ii) Unit price on Unit pricing date following the day when Generali approves to pay the claim

Generali will plus, minus the amount as specified in Article 20.3 (if any), before payment.

Policy terminates after the certification of Total and permanent disability (if Generali approves for claim settlement).

1.5 Death benefit

While the Policy is in force, upon the death of Life assured, Generali shall pay:

- The amount is determined as a percentage of the Sum Assured corresponding to each Protection Option as follows:

Protection Option	Protection 50	Protection 100	Protection 150	Protection 200
% Sum Assured	50%	100%	150%	200%

In addition to:

- Policy account value is based on: i) The number of Units valid on the day when Generali receives claim request and ii) Unit price on Unit pricing date following the day when Generali receives claim request.

Generali will plus, minus the amount as specified in Article 20.3 (if any), before benefit payment.

Policy terminates after the death of Life assured

1.6 Lien:

If Life assured is under 4 years old at the time of insurance event, Generali shall pay insurance benefit specified in Article 1.4 and 1.5 with the amount determined as a percentage of the Sum Assured corresponding to each Protection Option as follows:

Protection option	Age at the Insured event date			
	Under 01 year old	From 01 year old to under 2 years old	From 02 years old to under 03 years old	From 03 years old to under 04 years old
Bảo vệ 50	10%	20%	30%	40%
Bảo vệ 100	20%	40%	60%	80%
Bảo vệ 150	30%	60%	90%	120%
Bảo vệ 200	40%	80%	120%	160%

Article 2. Riders

Policyholder may require Rider offer for people with insurable interests with Policy holder subject to Terms and Conditions of each Rider and this Terms and Conditions.

Rider of each Life assured shall be specified in Policy schedule or in Generali's certification or written agreement between Generali and Policy holder (if any)

Article 3. Exclusion

3.1 Death or Total and permanent disability

Generali shall be released from the obligation to pay the benefits as listed in Article 1.4 and Article 1.5 if the Life assured dies or suffers from Total and permanent disability in the following/as a result of one of following causes:

- a. Suicide, suicide attempt or self-injury whether in the state of consciousness or insanity, within 02 years from Policy effective date or the latest Policy reinstatement date, whichever is the later; or
- b. Criminal act committed by Life assured and/or Beneficiary and/or Policyholder. In case Beneficiary commits criminal act, Generali shall only be released from the obligation to pay the designated insurance benefit for the Beneficiary who involved in that crime; or
- c. Pre-existing medical conditions, with the exception of the Pre-existing medical conditions which are stated in application form and approved by Generali.

3.2 Solution in case of exclusions

- a. If Life assured suffers from Total and permanent disability in accordance with Article 3.1, Policyholder may:
 - continue to pay premium to maintain the Policy. Accordingly, Life assured is still covered for other insurance benefits; or
 - request to terminate the Policy. Accordingly, Generali shall pay to Policyholder Policy account value based on the number of Units valid on termination date and Unit price determined on Pricing date following termination date, after deducting Debts and medical examination fees (if any). Termination date is the day when Generali receives the written request filed by Policyholder.
- b. If Life assured dies in accordance with Article 3.1, Generali shall pay the Policy holder the Policy account value based on i) The number of Units valid on the day when Generali receives claim request and ii) Unit price on Unit pricing date following the day when Generali receives claim request.

Generali will plus, minus the amount as specified in Article 20.3 (if any), before payment

3.3 Riders

Following to regulation in Terms and Conditions of each Rider.

CHAPTER 2: CLAIM SETTLEMENT

Article 4. Party entitled to receive the insurance benefit

Generali shall pay insurance benefits in the order of priority corresponding to each of the following cases:

4.1 Benefit upon the death of Main Life assured

Generali shall pay benefits upon the death of Life assured to the Beneficiary in the following order of priority:

- a. Beneficiary
- b. In case of no Beneficiary or Beneficiary dies/ceases operations at the same time or before the death of Life assured:
 - Policy holder as an individual: the Policy holder or legal heir(s) according to the law of the Policy holder.
 - Policy holder as an organization: the legal heir(s) according to the law of the Life Assured

4.2 Other benefits

4.2.1 Policy holder as an individual:

- a. Policy holder;
- b. Beneficiary, if Policy holder dies before insurance benefit occurs;
- c. The legal heir according to the law of the Policy holder, if there is no Beneficiary or the Beneficiary dies/ceases operations at the same time or before benefit occurs.

4.2.2 Policy holder as an organisation:

- a. Life Assured
- b. Beneficiary, if Life assured dies.
- c. The legal heir according to the law of the Policy holder, if there is no Beneficiary or the Beneficiary dies/ceases operations at the same time or before benefit occurs.
- d. Policy holder

Article 5. Claim settlement

5.1 Duration for requesting claim settlement

Party entitled to receive benefit files a written notice about Insured event and other relevant documents in accordance with Article 6.2 to Generali within 12 months after the event date or the day when insurance benefit occurs. The time of occurrence of a force majeure event or an objective obstacle in accordance with the law shall not be included in the time limit for requesting claim settlement.

5.2 Required documents for claim settlement

Policyholder or Person eligible for benefit receipt must submit to Generali following documents in Vietnamese:

- a. Claim form which is declared on full and accurate basis;
- b. Identification papers of people eligible to receive insurance benefit: identity card/citizen identity card/passport

- c. Evidences of the right to receive insurance benefit: documents proving the relationship with Policyholder/Life assured, inheritance agreement, will, documents to appoint representative to receive Insurance benefit;
- d. Evidence of Insured event:
 - Death: certificate of death.
 - Total and permanent disability: the injury assessment result issued by Medical assessment board of the province or higher, or a competent authority, or medical organization approved by Generali, in accordance with the laws.
- e. Evidence of cause of Insured event:
 - Field examination records, investigation conclusions of competent agencies, if Insured events occur due to Accident;
 - Hospital discharge record and hospital course summary (in case of hospitalization), certificate of surgery (in case of surgery), medical examination, test result, diagnosis, treatment of Doctor and/or Medical facilities/Clinics where Life assured receives examination and treatment;
 - Autopsy report (if any).

Generali reserves the right to request Policyholder and people entitled to receive insurance benefits to carry out notarization, authentication and consular legalization of the above papers and evidences (in English or Vietnamese). Fees of providing these documents shall be borne by Policyholder or people entitled to receive insurance benefit.

In case of dispute, Generali shall reserve the right to request medical examination for Life assured at assessment agencies/by assessors appointed or accepted by Generali, the cost of medical examination shall be paid by Generali. Medical examination results are the basis for Generali to consider and settle the insurance benefit.

5.3 Riders

Follow Terms and Conditions of each Rider.

Article 6. Due date for insurance payout

Generali is responsible to settle the filed insurance claim within 30 days upon receipt of full and sufficient documents for insurance claim. In cases of failing to meet above timeframe, if insurance benefit is approved to pay, Generali shall pay interest on the late payment and based on the crediting rate, that Generali is applying for policy cash advance, declared on Generali portal website from time to time.

CHAPTER 3: APPLICATION, POLICY EFFECTIVENESS AND CHANGES WITH REGARDS TO POLICY

Article 7. Application

To be covered, Policyholder and Life assured must:

- a. Declare and provide complete, truthful and accurate information as required in the Application file, Generali's other requirements (if any) and fully pay the provisional premium.
- b. Have an insurable interest as set forth in Section 1 of Appendix 1 of this Terms and Conditions.
- c. Meet Generali's underwriting requirements.

Article 8. Information provision

8.1 Policyholder and Life assured have the obligation to provide, disclose fully and accurately information required by Generali to be used for underwriting and considering: request of insurance, request of Policy modification and reinstatement.

Health check-up (if any) required by Generali shall not replace the full and accurate disclosure of Policyholder and Life assured.

8.2 If Policyholder and/or Life assured intentionally violates the disclosure obligation as specified in Article 8.1, and should Generali know these information fully and accurately:

8.2.1 Generali would temporally delay/reject the application, request of policy modification or reinstatement then insurance benefits shall not be settled and Policy shall be terminated. Under following circumstances, Generali shall pay Policyholder:

- a. In case Life assured dies, Generali shall pay:
 - Policy account value defined based on: i) the number of Units on the date when Generali receives claim settlement request and ii) Unit price on the Unit pricing date rightafter the date when Generali receives claim settlement; plus
 - Cost of Insurance which is deducted, minus
 - Debts, insurance benefits paid and medical examination, test expenses (if any).

b. Other circumstances: Generali shall pay:

- Policy account value determined based on: i) the number of Units on the date when Generali decides to terminate Policy and ii) Unit price on the Unit pricing date rightafter the date when Generali decides to terminate Policy; plus
- Cost of Insurance which is deducted, minus
- Debts, insurance benefits paid and medical examination, test expenses (if any)

8.2.2 Generali would temporally delay/reject the application, request of policy modification or reinstatement for Rider(s) then insurance benefits shall not be paid and Rider(s) shall terminate. Accordingly, Generali shall return Policyholder:

- Allocation charge, Cost of Insurance of Rider(s) which are deducted; less

- Insurance benefits of Rider(s) paid (if any);

8.2.3 Had Generali accepted the insurance with additional conditions, Generali would:

- i) apply insurance exclusion (does not pay for benefits if belongs to this exclusion clause), and/or
- ii) adjust sum assured according to risk levels, and/or
- iii) deal with Policy holder about Cost of Insurance adjustment, additional premium payment (If the insurance event happened, Generali would still pay for insurance according to Terms and Conditions regulation, after minusing additional premium payment)

If Policy holder agrees with additional conditions, Generali would pay for insurance benefits according to this Policy conditions

If Policy holder does not agree with deal conditions, Policy will terminate and Generali shall pay:

- Policy account value defined based on: i) the number of Units on the date when Generali decides to terminate the Policy and ii) Unit price on the Unit pricing date rightafter the date when Generali decides to terminate the Policy; plus
- Insurance premium paid but not allocated or not used to buy Units (if any); minus
- Bonus benefit, other insurance benefits (include rider(s) benefits) occurred and agreed to be paid by Generali (if any); minus
- Medical examination, testing (if any)

8.2.4 Generali does not change the decision of insurance approval, request of policy modification, reinstatement, Generali shall consider to pay insurance benefits in accordance with this Policy.

8.3 Generali has responsibility to provide information related to Policy, explain insurance criteria, terms and conditions to Policyholder/Life assured. In case Generali intentionally provide false information to conclude the policy, Policyholder reserves the right to unilaterally suspend the implementation of Policy, Generali shall compensate for any damage borne by Policyholder incurred from the false information.

Article 9. Conditional insurance

In case of accepting insurance with special conditions and agreements in accordance with the law, including: accepting insurance with the Insured Amount/Adjusted Benefit, Premium/Premium hedging adjusts, or adjusts the exclusion of liability, or adjusts other insurance conditions based on the results of the assessment, appraisal of the Claim. Generali will send written notice to the Policyholder specifying these special conditions and agreements.

The Policy will only be issued when the Policyholder accepts these special conditions and arrangements and Generali has fully received the Additional Premium (if any). Special conditions and agreements accepted by the Policyholder and Generali form an integral part of the Policy

Article 10. Free-look period

Within 21 days after the date of receiving the Policy, Policy holder needs to check all information in the Policy (including information declared, provided to Generali) to ensure that all information are sufficient and accurate. Within this period, Policy holder might reject the participation in the Policy by sending a written notice to Generali. As a result, Policy shall be cancelled, Generali shall return all of paid Premiums (without interest), after deducting medical examination, test expenses (if any).

Article 11. Exemption

While Policy is in-force, inaccurate or missed information in application form and other relevant documents shall be exempted after 24 months from Policy effective date or the latest Policy reinstatement, whichever comes later.

This clause shall not be applied if Policy holder and/or Life assured purposely violate the obligation of information declaration as specified in Article 8.1. If known the full and accurate information, Generali has: i) temporally delay/reject insurance request, request of Policy modification or reinstatement; ii) temporally delay/reject application, request of modification or reinstatement for rider(s); iii) accept insurance with additional conditions.

Article 12. Non-disclosure responsibility

Generali must not transfer personal information of Policyholder/Life assured provided in the Policy to any third party, except for following circumstances:

- a. Collecting, using, transferring due to request of competent authorities, in accordance with the laws;
- b. Collecting, using, transferring with the purpose of underwriting, premium pricing, issuing/conducting Policy, reinsurance, provision, claim settlement, product designing, anti-selection prevention, preventing terrorism/money laundering, financial assessment research, solvency capacity, audit, capital adequacy, capital requirement and database administration.
- c. Others which are agreed by Policyholder/Life assured in a written notice, with conditions as below:
 - Policyholder/Life assured must be informed of the purpose of information transfer and be given the choice between agreeing or disagreeing with the transfer; and
 - The event that Policyholder/Life assured refuse to transfer information to a third party other than Article 12.a shall not be used as a reason to refuse enter the policy.

Article 13. Policy Effectiveness

In case the application is approved by Generali, Policy shall take effect from the date when Policyholder sets up the application and fully pays Initial premium, provided that Policyholder and Life assured are still alive when Generali issues Policy certificate.

Policy term is defined from Policy effective date to Policy anniversary date after Life assured attains Age 99, except for the termination following to this Terms and Conditions of the Policy. Policy term is stated in Policy certificate.

Article 14. Surrender before Policy termination

Policyholder may cancel the policy by delivering a written notice to Generali, following:

- The Policy will be terminated on the day when Generali receives the cancellation notice.
- Generali will pay to the Policyholder the surrender value (if any).

Article 15. Termination of the Insurance Policy

The Insurance policy terminates under any one of the following conditions, whichever happens first:

- a. Policy anniversary date right after the Life assured attains Age 99;
- b. The Insurance policy has been lapsed for more than 24 consecutive months;
- c. Policy terminates in accordance with Article 1.4, Article 1.5, Article 3.2a, Article 8.2, Article 10, Article 14, Article 17.1.d, Article 17.5 or Article 19.2 of this Terms and Conditions;
- d. Other situations pursuant to the law and this Terms and Conditions.

Article 16. Policy reinstatement

16.1 Within 24 months of the lapse date but not later than Policy maturity date, Policyholder might request for Policy reinstatement if following requirements are met:

- a. Policyholder and Life assured: i) provide sufficient, honest and accurate information and ii) meet underwriting requirements set by Generali.
- b. The amount of money to reinstate as required by Generali is fully paid:
 - In cases Policy is lapsed due to the premium payment failure of Policyholder in accordance with Article 22.1.a: Policyholder must pay premium of all due payment periods and Installment premium of next period (if the reinstatement date is 15 days from the premium due date).
 - In case Policy is lapsed due to the insufficient Policy account value to deduct Monthly deduction in accordance with Article 22.3.a and Article 22.3.b: Policyholder must pay premium of at least 01 period if frequency mode is annually or semi-annually; or at least 02 periods if frequency mode is quarterly; or at least 03 periods if frequency mode is monthly.

Policy reinstatement shall take effect after Generali approves the request in written notice, provided that Policyholder and Life assured are still alive at the time of issuing written notice.

16.2 The amount of money gained from the sale of Units upon Policy termination specified in Article 23.3 (if any), and other premiums to reinstate Policy, after allocation, shall be used to buy Units based on the Unit price on the Pricing date right after the Policy reinstatement date.

Article 17. Policy modification

While Policy is in-force, Policy holder and Life assured must inform Generali if there are following change(s):

17.1 Change of residential address, personal identification papers, occupation

- a. Policyholder and/or Life assured change residence and/or contact information (home address, phone number, mail address (email));
- b. Policyholder and/or Life assured and/or Beneficiary change identification papers registered with Generali such as: identity card, citizen identity card, passport, birth certificate,...;
- c. Life assured goes out of Vietnamese territory for more than 03 consecutive months. Policy holder and Life assured must inform Generali by written notice at least 30 days before departure of Life assured.
- d. Life assured changes occupation, Policy holder and Life assured must inform Generali by written notice within 30 days since change.
- e. With regards to Life assured goes out of Vietnam territory for more than 03 consecutive months or changes occupation according to Article 17.c and Article 17.d, Generali will re-perform underwriting and depending on situations in accordance to Generali's decision, Policy might be:
 - continued with unchanged Cost of Insurance; or
 - continued and increased Premium, Cost of Insurance; or
 - continued and applied exclusions (not paid insurance benefits in exclusion scope); or
 - unable to receive insurance benefits and terminated toward Rider(s); or
 - unable to receive insurance benefits and terminated.

In case of Rider termination, Generali shall return Allocation charge and Cost of Insurance of Rider(s) deducted after the termination date of Rider(s); deducting insurance benefits paid for insured events occurred after the termination date of Rider(s) (if any); deducting Debts (if any).

In case of Policy termination, Generali shall pay Policyholder:

- Policy account value defined based on: i) the number of Units on the date when Generali decides to terminate the Policy and ii) Unit price on the Unit pricing date right after the date when Generali decides to terminate the Policy; plus
- Insurance premium paid but not allocated or not used to buy Units (if any); minus
- Bonus benefit, other insurance benefits (include rider(s) benefits) occurred and agreed to be paid by Generali (if any); minus
- Medical examination, testing (if any)

Generali's decision will take effect since Life assured goes out of Vietnam territory or changes occupation (even if whether Policy holder and Life assured inform Generali according to Article 17.1 or not)

17.2 Change of Beneficiary

Policy holder might send a written notice to change Beneficiary (this change does not require the approval from any previously appointed Beneficiary). Generali does not take responsibility for the legality as well as dispute (if any) regarding the change of Beneficiary. This change will take effect when Generali approves by written document.

17.3 Policy transfer

Policy may send a written request of Policy transfer. The transferee must be eligible to become Policyholder in accordance with this Terms and Conditions as well as Life assured must be unchanged.

Policy transfer shall take effect after Generali approves the request in written notice. Generali shall not take responsibility of the legality of the transfer. After the transfer takes effect, the transferee shall receive all rights and obligations incurred from the Policy.

17.4 Modification upon the death of Policyholder

If Policyholder who is individual dies, legal heir(s) of Policyholder shall receive all the rights and obligations incurred from Policy under the condition that this legal heir meets the requirement to become Policy holder according to this term and condition.

17.5 Modification when Policyholder terminated

If Policyholder who is an organization is terminated of operation (dissolution, bankruptcy and other cases of termination under the laws) but Policy has not been transferred, Policy shall be terminated and Generali shall pay Surrender value (if any) to people entitled to receive benefits in accordance with the current laws.

Article 18. Policy benefit modification

While the Policy is in force, Policyholder can send a written notice of following requests to Generali:

18.1 Change Sum Assured

Starting from Policy year 02 and within 60 days but not later than 30 days prior to every Policy anniversary date, the Policyholder may request to change the Sum assured, if the premium payment is paid fully up to request date, as follow:

- a. Sum Assured modification shall take effect from the next Policy anniversary date following the written consent of Generali, if Policyholder and Life assured must be alive at the time of approval.
- b. The new Sum assured must meet minimum and maximum limitation as regulated by Generali from time to time. Cost of insurance charge and other conditions relating to Sum assured will be modified accordingly. In case Policyholder request to increase Sum assured, Target premium will be modified accordingly. In case Policyholder request to decrease Sum assured, Target premium will remain unchanged.
- c. In case of Sum assured increase, Life assured must not exceed 65 years old at the time of request and qualify underwriting conditions set by Generali. In the event of increase in Sum assured, Generali will not pay the extra of Sum assured if the Life assured dies due to suicide, attempted suicide or self injury resulting in a state of alertness or insanity within 02 years from the date of request for Sum assured increase approved by Generali in a written notice.
- d. Generali reserves the right to approve or reject the request of changing Sum assured.

18.2 Withdraw from Policy Account

Policyholder may request to withdrawal from Target premium account (If Policy has surrender value) and Excess premium account (if any).

Policyholder may request payout as an amount, or a percentage of Unit linked fund. The application of withdrawal will be prioritized in Excess premium account value (if any), then in Target premium account value.

Conditions applied for withdrawal:

- The withdrawal amount requested must reach the minimum and maximum limitation that Generali sets forth from time to time.
- Unlimited number of withdrawal requests in Policy year, as long as the maximum amount of withdrawal must not exceed 80% of Target premium account minus 80% of surrender charge on the date of withdrawal request.
- Does not apply withdrawal limit for Excess premium account

18.3 Adding or terminating riders

a. Unless waiver of premium benefit of any other riders attached to Policy is approved to be paid, Policy holder might request to additionally participate in rider(s) by sending Generali a written notice within 60 days but no later than 30days before Policy anniversary date, provided that:

- Generali has distributed this (these) rider(s).
- Policyholder and Life assured should be qualified to be insured and meet underwriting requirements set by Generali;
- How premium is paid:
 - In the first 04 Policy year: Policy holder must punctually pay Installment premium and fully pay rider premium .
 - Since the 5th Policy year: Policy holder fully pay Installment premium until the date of requesting to participate in rider and fully pay rider premium.

Rider shall take effect from Policy anniversary date right after Generali approves in written notice

b. Policyholder might send a written request of Rider(s) termination. Rider(s) shall be terminated on the Policy anniversary date right after Generali approves in written notice.

18.4 Fund allocation rate instruction and redirection

While the Policy is in force, Policyholder is entitled to appoint Fund allocation rate when submit applications and modify Fund allocation rate at any time. The sum of Allocation rate into Fund(s) must be 100%.

The new Fund allocation rate is applicable to Premium paid after the policyholder's instruction is approved by Generali.

18.5 Fund change

While the Policy is in force, Policyholder may request that a certain or complete value of any Fund be converted into other Fund under the same account.

Fund conversion shall be completed at the Unit price valid for the Pricing date following the date when Generali approves the policyholder's instructions.

Fund switching fee is specified at Article 24.7

Article 19. Misstatement of Age, gender

19.1 In case of misstatement of Age, and/or gender of Life assured and the correct Age still belongs to covered age band, Generali shall adjust the Cost of Insurance, Target premium, Rider premium, Policy account value and/or other charges of Policy holder correct Age

19.2 In case of misstatement of Age, and/or gender of Life assured and the correct Age does not belong to covered age band, Generali shall make decisions as follows:

a. Cancel Policy, Generali shall pay Policyholder:

- Policy Account Value defined based on: i) the number of Units on the date when Generali decides to terminate the Policy; and iii) Unit price on the Pricing date rightafter Generali decides to terminate the Policy; plus
- Allocation charge, Cost of Insurance, Admin charges of Policy which are deducted and Premium which are paid but not yet allocated (without interest) (if any); less
- Bonus benefits and other insurance benefits (including Rider benefit(s)) incurred and approved to be settled by Generali (if any); less
- Debts, medical examination and test expenses (if any); deducting

b. Cancel Rider(s), Generali shall return Policyholder:

- Allocation charge, Cost of Insurance of cancelled Rider(s) which are deducted; less
- Insurance benefits of Rider(s) incurred and approved to be settled by Generali (if any).

Article 20. Other regulations

20.1 Dispute settlement

Disputes arising from Policy, if not resolved through negotiation, shall be resolved in the court of Generali's headquarter or in the Policyholder's permanent residence.

20.2 Debt deduction into insurance benefit

Generali shall deduct Debts (if any) before settling any insurance benefit or money amount. Generali has priority over any creditors, policy owner or any other interested party to settle any of the foregoing deductions. In the event of any dispute between this Article and other Articles in this Terms and Conditions and Rider Terms and Conditions (if any), Article 20.2 shall be applied.

20.3 Refunds, deductions on payment

When paying for the case specified in Article 1.4, Article 1.5, Article 3.2 b, Article 8.2.1 a of the Rules and this clause, the Company will also:

a. Refund (plus):

- Premium paid but not allocated or not used to buy Units (if any)
- Allocation charge, Cost of Insurance and Admin charge deducted:
 - After the date Life assured is certified to have total and permanent disability (if any), with regards to situation specified in Article 1.4, or
 - After the date Life assured dies (if any), with regards to situation specified in Article 1.5, Article 3.2b and Article 8.2.1a.

Cost of Insurance and Admin charge deducted are refunded according to this Terms and Conditions based on: i) number of Units has been deducted, and ii) Unit price on the Unit pricing date rightafter the date when Generali decides to refund.

b. Deduction:

- Bonus benefit, other insurance benefits (include rider(s) benefits) paid for insurance event(s);
 - After the date Life assured is certified to have total and permanent disability (if any), with regards to situation specified in Article 1.4, or
 - After the date Life assured dies (if any), with regards to situation specified in Article 1.5, Article 3.2b and Article 8.2.1a.
- Medical examination, testing (if any), for situation specified at Article 8.2.1a
- Debts (if any)

FOR REFERENCE ONLY

CHAPTER 4: PREMIUM, POLICY PREMIUM AND POLICY ACCOUNT VALUE

Article 21. Premium

21.1 Premiums

- a. Premiums include Target premium and Rider premium (if any). Premium is determined based on Sum assured, Age, gender of Life assured and findings of the underwriting procedure carried out by Generali for Life assured.
- b. After deducting Allocation charge, Premium shall be allocated into Target premium account following to valid Fund allocation rate. The premiums allocated into each Fund shall be spent on purchasing Units at the Unit price on the Pricing date right after the date when Generali receives Premium.
- c. Premiums are shown on Policy schedule or appendices, amendments and other agreements (if any). Policyholder can authorize other person to pay Premiums.

21.2 Target premium

Target premium means the premium of this basic product.

21.3 Rider premium

Rider premium means the premium of Rider(s) (if any and still in force).

21.4 Installment premium

Installment premium means the Premium paid due to the frequency mode selected by the Policyholder.

21.5 Top-up premium

Top-up premium means the additional amount after the Policyholder pays fully Installment premium of previous and current Policy years.

Top-up premium will be allocated into Top-up premium account based on Fund allocation rate requested by the Policyholder. In case Policyholder has not yet appointed Fund allocation rate, Generali shall automatically allocate Top-up premium based on the latest Fund allocation rate requested for Top-up premium; or based on the valid Fund allocation rate requested for Target premium if Policy did not have Top-up premium previously.

Top-up premium allocated into each fund shall be used to buy Unit based on the Unit price on the Pricing date right after the date Generali receives Top-up premium.

In case Policyholder pays Top-up premium before the Free-look period as stated in Article 10 ends, Top-up premium will be allocated after the grace period ends and based on the Unit price on the Unit pricing date right after the date when grace period ends.

The total of Top-up premium in each Policy year must not exceed 10 times of Premium in the first Policy year. Generali has the right to change the minimum and maximum amount of Top-up premium at each time.

21.6 Initial premium

Means the Premium that Policyholder has first paid when submitting Application file.

Article 22. Bucket premium concept

22.1 In every Policy year, Premium shall be allocated in the following order of priority:

- a. Installment premiums of previous Policy years that have not been fully paid (if any);
- b. Due Installment premium of current Policy year that have not been fully paid;
- c. Installment premium of next periods until the current Policy year ends;
- d. The remaining premium after paying premiums as specified in section (a), (b) and (c) shall be considered as Top-up premium and automatically allocated into Excess Premium account.

22.2 During the first 04 Policy years:

- a. If Policyholder has not fully paid due Installment premium, Generali shall reserve this premium (without interest) until Policyholder pays Installment premium in full or there is other written requirements.
- b. If in the same Policy year, Policyholder pays a higher amount than due Installment premium, then this extra amount shall be paid for Target premium and Rider premium (if any) of next frequency mode based on the premium weight of each product in this Policy.

22.3 From the 5th Policy year onwards, in case Policyholder has partially paid Installment premium, the amount paid shall be allocated for Target premium and Rider premium (if any) based on the fund mix of Policy.

Article 23. Premium term, Frequency mode and Grace period

23.1 Premium term

Premium term equals to Policy term as specified in Policy schedule. Premium payment is regulated as follow:

- a. During the first 04 Policy years: Policyholder must fully and punctually pay Installment premium to maintain policy effectiveness.
- b. From the fifth Policy year onwards: Policyholder might pay Installment premium following to selected frequency mode or at any time.

23.2 Frequency mode

Frequency mode may be annual, semi-annual, quarter or month basis, in accordance with the internal regulation of implementing product issued by Generali from time to time.

Frequency mode is stated in Policy certificate, Generali's confirmation or written agreement between Generali and Policy holder (if any). The policy holder might send a written request to change Installment premium, the change will take effect only from the

date of confirmation by Generali or the written agreement between Generali and Policyholder (if any).

23.3 Grace period and Policy lapse

60-day grace period is started after the day when one of following circumstances happen:

- a. In the first 04 Policy years: if Installment premium has not been fully paid on Premium due date; or Policy account value is not enough for Monthly deduction (exclusive Article 1.8), whichever is sooner; or
- b. From Policy year 05 onwards: Policy account value is not enough for Monthly deduction.

In grace period, Policy is still in force and Monthly deduction shall be deducted from Policy account value (if any). In case Policy account value is not enough, Monthly deduction in grace period shall be considered as debt and deducted right after Premium is allocated into Policy account or deducted before insurance benefits are paid (if any).

If Policyholder does not pay Premium in above grace period, Policy shall be lapsed from the Premium due date or the Policy monthiversary date when Policy account value is insufficient for Monthly deduction, which comes earlier.

When Policy is lapsed during the first 04 Policy years, after the grace period ends, Generali shall sell Units and convert them into money, as follow:

- In case Policyholder requests for withdrawing this amount of money, Policy shall be considered to be early terminated.
- In case Policyholder does not request for withdrawing this amount of money, after the grace period ends, if Policyholder does not request for Policy reinstatement, Generali shall deduct Surrender charge defined at the time of Policy lapse, after that Policy shall be terminated. Generali shall inform Policyholder to receive the remaining amounts (if any).

23.4 Guarantee to maintain the validity of the Contract for the first 04 years of the contract

In the first 04 years of the contract, if the Policyholder fully pays the Periodic Premium (including the case of premium payment within the premium payment extension period as prescribed in Article 23.3) and does not withdraw money from the Account, basis, the Contract remains in effect even if the Contract Account Value is not sufficient to deduct the Monthly Deduction.

The outstanding monthly deductible (if any) will become a Debt and be automatically deducted in the following Policy Months/Years or deducted before payment of insurance benefits (if any).

Article 24. Fees

24.1 Allocation charge

Allocation charge is deducted from Target premium and Top-up premium before these premium are allocated into Policy account. Allocation charge is determined as a percentage of Target premium and Top-up premium as follows:

Premium of policy year	1	2	3	4	5+
Target premium	85%	70%	15%	5%	0%
Rider premium	60%	45%	15%	5%	0%
Top-up premium	2%				0%

24.2 Admin charge

- a. Admin charge is the compensation for costs related to policy maintenance and policy information provision for Policyholder.
- b. While the Policy is in force, Admin charge shall be deducted from Target premium account value on each Policy monthiversary date. If the Target premium account value is not enough to cover such charge, the remains shall be deducted from Excess premium account value.
- c. In 2019, Admin charge is VND 28,000 per month and automatically increases VND 2,000 once a calendar year. No adjustment of admin charge can exceed VND 60,000 on any one occasion.
- d. Admin charge can be adjusted subject to the approval of the Ministry of finance. The modification shall be communicated to Policyholder in written notice at least 03 months before the effective date of such modification.

24.3 Cost of insurance charge

- a. Cost of insurance charge is the amount in consideration of risky insurance coverage guaranteed under the policy. Cost of insurance charge includes the one subject to this Terms and Conditions and the one(s) of Rider(s) (if any).
- b. While the Policy is in force, Cost of insurance premium shall be deducted from Target premium account value on every Policy monthiversary date. If the Target premium account value is not enough to cover such charge, the remains shall be deducted from Excess premium account value.
- c. Policyholder may ask Generali to provide details on the Policy's Cost of insurance premium at the time of request.
- d. The risk rate applicable to Cost of insurance premium shall be calculated based on Life assured's Age, gender, health, occupation, and can be adjusted subject to the approval of the Ministry of finance. The modification shall be communicated to Policyholder in written notice at least 03 months before the effective date of such modification.

24.4 Fund management charge

Fund management charge is the compensation for the costs of administrative activities related to Unit linked fund management. Fund management charge is a portion of the total asset of Funds before Generali declare Unit price and varies from each Fund as below:

Fund name	Annual Fund management charge (% of Fund asset)
Strategic Accumulative Fund	1,5% per annum
Active Accumulative Fund	1,5% per annum

Strategic Growth Fund	2,5% per annum
Active Growth Fund	2,5% per annum

Admin chare might be adjusted after approval from the Ministry of Finance. This adjustment will be informed by written notice to Policy holder at least 03 months before implementation.

24.5 Withdrawal charge

Withdrawa charge is the charge for Policy holder when withdrawing a part from Top-up premium account within 04 years of premium, Withdrawal charge equals to 5% of withdrawal amount each time.

24.6 Surrender charge

Surrender charge is applicable when Policyholder requests to cancel the Policy. Surrender charge is calculated as below:

a. Surrender charge applicable to Target premium account

Policy Year	% of the first-year premium at the time of Policy issuance
1 - 4	30%
5+	0%

If Target premium account is less than Surrender charge, Surrender charge shall be the value of Target premium account at the time of early termination.

b. Surrender charge applicable to Excess premium account

Policy Year	% Excess premium account
1 - 4	5%
5+	0%

24.7 Fund switching fee

- Fund switching fee is applicable when Policyholder requests to switch among Unit linked fund regulated at Article 18.5.
- In every Policy year, Generali does not charge for the first 05 fund switches. From the 6th fund switch onwards, Fund switching fee is VND 100,000 per switch and deducted from the requested amount before switching.
- Fund switching fee can be adjusted subject to the approval of the Ministry of finance. The modification shall be communicated to Policyholder in written notice at least 03 months before the effective date of such modification.

Article 25. Policy account

25.1 Target premium account

Means the account having Units which created from i) Target premium, Rider premium (if any) after deducting Allocation charge and Monthly deduction, ii) Starter Gift benefits paid (if any); and iii) Regular bonus paid (if any)

25.2 Target premium account value

Means the total value of Funds in Target premium account. In particular, the value of each fund is determined by the number of Units multiplied by the corresponding Unit price.

25.3 Excess premium account

Means the account having Units created from i) Top-up premium after deducting Allocation charge and Monthly deduction (if any), ii) Special bonuses paid (if any)

25.4 Excess premium account value

Means the total value of Funds in Excess premium account. In particular, the value of each Fund is determined by the number of Units multiplied by the corresponding Unit price.

25.5 Policy account value

Including Target premium account value and Excess premium account value (if any).

FOR REFERENCES ONLY

CHAPTER 5: INFORMATION ABOUT UNIT LINK FUND AND POLICY ACCOUNT VALUE

Article 26. Establishing Unit linked fund and operational structure

- a. Generali establishes and manages Unit linked funds with investment target and policy as stated in Unit linked fund portfolio attached to this Terms and Conditions, or notices about the establishment or amendment or cancellation of Unit linked funds issued by Generali from time to time.
- b. Unit linked funds and all Funds' assets are managed by Generali. Generali exercises full authority to make investment following Fund target as stated in Unit linked fund portfolio attached to this Terms and Conditions.
- c. Generali may assign part or full of Unit linked fund investment and management to the third party who meets conditions set by Generali and in accordance with laws.
- d. Unit linked fund is divided into Units which have same value. Value of each Units shall be valued in accordance with Article 26 of this Terms and Conditions and updated from time to time.
- e. Generali is entitled to establish new Unit linked fund(s) according to Generali policy from time to time with the approval of the Ministry of Finance. Thereby, regulations in this Terms and Conditions shall be applied to new Unit linked fund(s), unless otherwise.

Article 27. Unit valuation

Generali shall determine the net worth of Unit linked fund on Unit pricing date to calculate Unit price. Generali periodically values the assets of the unit-linked fund at least every week according to Generali guideline, unless otherwise provide by law.

Net worth of Fund shall reflect:

- a. All incomes including realized and unrealized gain and loss relating to investment activities of Fund;
- b. Expenses incurred from buying/selling investment activities of Fund;
- c. Fund management charge;
- d. All taxes, fees in accordance with laws in terms of income generated by investment activities or Fund's capital growth;
- e. Other expenses pursuant to laws.

Unit price of Unit linked fund shall be determined on Unit pricing date by dividing Fund Net worth by the total number of Units of Fund. The result shall be rounded up to 01 dong.

Unit price shall be pulished every week on Generali portal website.

Article 28. Protection and benefit enhancement methods:

Generali may apply following methods to protect and enhance benefits of Policyholder:

- a. Change Unit linked fund name;
- b. Close Unit linked fund so as to transfer asset to another Unit linked fund having the same investment target;
- c. Splitting and/or merging current Units;

- d. Stopping valuating Units and transactions relevant to Policy in case the transaction at the Stock Exchange and/or Stock trading center in which the Unit linked fund is investing is suspended;
- e. Other methods as requested by competent authority and under laws.

While implementing instruments pursuant to point (a), (b), (c) and (e) abovementioned, Generali shall report to the Ministry of Finance, as well as notifying Policyholder in written notice at least 03 days in advance before applying any methods.

Article 29. Unit purchase

29.1 While the Policy is in force, the number of Units will increase or decrease due to the operational works of purchasing Units as below:

29.1.1. Buying Unit

Transactions relating to Unit buying:

- Allocation of Installment premium;
- Allocation of Topup premium;
- Receipt of Regular bonus, Special bonus (if any);
- Transfer from one Fund to another.

29.1.2. Selling Unit

Transactions relating to Unit selling:

- Transfer from one Fund to another;
- Payment of Monthly deduction and charges in accordance with this Terms and Conditions (exclude Allocation charge and Fund management charge);
- Partial or total withdrawal from Policy account value;
- Benefit payouts;
- Termination of Insurance policy.

Article 30. Force majeure

Due to following force majeure circumstances, Generali is entitled to temporarily suspend or postpone the unit price valuation, buy or sell Units of Unit linked fund:

- a. Some assets in which Unit linked funds are investing are suspended trading;
- b. Other situations in accordance with laws.

APPENDIX 1: DEFINITION

1. **Policyholder**

Means a person or organization who requests to enter into the Policy, fills in Application form, pays Premiums and exercises rights and obligations under Policy regulation. Policy holder can be:

- a. People who are residing in Vietnam, from 18 years old and have full legal capacity in accordance with laws at the time of declaring and signing Application form; or
- b. Organization who established and are operating legally in Vietnam at the time of declaring and signing Application form.

Policyholder can enter insurance policy in which Life assured are:

- Themselves;
- Wife, husband, child, father, mother of Policyholder;
- Siblings of Policyholder;
- People who have nurturing, nourishing relationship with Policyholder;
- Others whom Policyholder has insurable benefit in accordance with the current laws.

2. **Unit**

Mean Unit Linked fund's asset which is divided into equal parts.

3. **Generali**

Means Generali Vietnam Life Insurance Limited Company operating under the Establishment and Operation License no. 61GP/KDBH issued by the Ministry of Finance on April 20, 2011.

4. **Unit price**

Means the price of one Unit when Generali buys or sells Units. Unit price may vary from each Unit linked fund. Unit buying price equals to Unit selling price.

5. **Fund value**

Means the value of each fund, is calculated based on the number of unit multiplied by the Unit price.

6. **Surrender Value**

Means the amount that Policyholder will receive when Policy is surrendered. Surrender value is:

- Target premium account value after deducting Surrender charge; plus
- Excess premium account value; less
- Debts (if any)

In particular, Target premium account value and Excess premium account value are determined based on the number of Fund units of Target Premium account and Excess Premium account on Policy termination date and Unit price which is determined on the Unit pricing date right after Policy termination date.

7. Policy schedule

Means the document showing that Generali accepts the insurance as required by Policyholder.

8. Application file

The file that records Policy holder's request for insurance, declarations, commitments of the Policy holder and Life assured, including documents such as: application form, declaration/information declaration, written confirmation of submission of insurance claims via electronic application (if any).

9. Insurance policy ("Policy")

Means the written mutual agreement between Policyholder and Generali, on the basis on insurance request and declarations, commitments of Policy holder, Life Assured.

Policy consists of:

- Application file;
- Policy certificate;
- This Terms and Conditions;
- Terms and Conditions of Riders (if any);
- Generali's certification, written mutual agreements between Generali and Policy holder during the process of entering into and performing the Policy, including declarations, answer sheet or any other documents made by Generali on the grounds for entering into, amending, supplementing or implementing the Policy.

10. Monthly deduction

Includes Cost of Insurance charge and Admin charge. Monthly deduction is prioritized to be first deducted from Target Premium account, if Target Premium account value is insufficient for deduction, Monthly deduction or the remains of Monthly shall be deducted from Excess Premium account (if any).

11. Debt

Including due premiums which have not been paid, Monthly deductions which have not been deducted and other taxes in accordance with the laws.

12. Policy Year

Means the 12-Policy-month period from Policy effective date or Policy anniversary date.

13. Premium Year

Means the continuous 12-Policy-month that Policy holder has premium fully of the Policy year.

14. Premium due date

Mean the date when Policyholder pays Installment Premium due to frequency mode and Policy effective date.

15. Policy effective date

Means the date when the Policy takes effect and shown in Policy certificate.

16. Policy termination date

Means the Policy anniversary date right after the Life assured attains Age 99 which is shown in Policy schedule.

17. Policy reinstatement date

Means the date when Generali has written consent on Policy reinstatement request of Policyholder when the Policy lapsed.

18. Policy yearliversary date

Means the monthly repetition day of Policy effective date during policy term. In case the month has no corresponding date, the previous adjacent date shall be Policy monthiversary date.

19. Policy monthiversary date

Means the monthly repetition day of Policy effective date during policy term. In case the month has no corresponding date, the previous adjacent date shall be Policy monthiversary date.

20. Policy issuance date

Means the day when Generali issues Policy schedule and which is stated in Policy certificate.

21. Unit pricing date

Means the day when Generali values the Unit price of Unit Linked funds.

22. Life assured

A person who is residing in Vietnam, from 30 days old to 65 years old on Policy effective date, whose life is covered by Generali under this Terms and Conditions

In this Terms and Conditions:

- The term “Life assured” with the mentioned above definition means the this product’s life assured
- The term “Life assured” used to commonly refer to the Life assured of this product and Life assured of rider(s) (if any)

23. Beneficiary

A person who is legally appointed by Policy holder according to Generali regulations to receive insurance benefit.

24. Unit Linked fund (hereinafter referred as Fund)

- a. Means fund(s) formed from Target premium, Rider premium and Top-up premium paid on Unit Linked policy that Generali establishes from time to time.
- b. Generali manages and invests following to investment portfolio selected by Generali and in accordance with the laws.

25. Protection Option

At the time of entering into Policy, Policy holder can choose one of the Protection Option as follow:

- Option Protection 50
- Option Protection 100
- Option Protection 150
- Option Protection 200

Protection Option is unchanged for the duration of Policy

26. Sum assured

Means the amount on insurance coverage chosen by Policyholder and approved by Generali in accordance with this Terms and Conditions. Sum assured is specified in Policy schedule and appendices, amendments and other agreements (if any).

27. Insured event

Means the events which have Generali incurred the payout obligation pursuant to this Terms and Conditions and the related Terms and Conditions of Rider (if participate in rider).

28. Accident

Means an event or a series of continuous, objective events, occurring by the impact of a force, an unexpected object from the outside, inactive and unintended on Life assured's body during the Policy term. The above event or series of events is a single, direct reason and not related to any other causes, leading to visible injury and/or death of Life assured within 180 after the date the event or series of events occurs.

29. Policy month

Means one-calendar-month duration from Policy effective date or Policy monthiversary date.

30. Total and permanent disability

Means the conditions:

a. Life assured suffers from complete loss or complete and irreverible paralysis the function of following body parts:

- Both hands; or
- Both legs; or
- One hand and one leg; or
- Both eyes; or
- One hand and one eye; or
- One leg and one eye.

Under this circumstance, loss or complete and irreversible paralysis the function of (i) arms which is defined to be from the wrist upwards, (ii) legs which is defined to be from

the ankle upwards, (iii) eyes which is defined to be complete loss of eyes or completely blind.

Or:

b. Life assured is disabled with disability rate from 81% and above.

The recognition that Life assured is suffered from:

- completely loss of body parts (arms, legs or eyes) might be performed as soon as the event occurs.
- complete and irreversible paralysis the function of body parts (arms, legs or eyes) or injuries with a rate of 81% or more shall be performed no earlier than 180 days from the event date or from the date on which the illness is diagnosed and certified by the Medical Assessment Board of the province or higher authorities, or competent authorities, or medical organizations approved by Generali.

31. Pre-existing medical condition

Means:

- Health conditions of Life assured have abnormal symptoms, starting from 12 months before Policy effectiveness date or the closest Policy reinstatement date, which ever is later, if known by Generali: i) reject the application or ii) agreed insurance coverage with loading premium, or iii) with exclusion, or iv) reject Policy reinstatement.
- Illnesses, injuries of Life assured which are examined, tested, consulted, diagnosed, or treated before Policy effective date or the closest Policy reinstatement date, which ever is later.

Health records stored in medical facilities, medical files, or declaration of Life assured/Policyholder shall be considered as full and legal evidence of Pre-existing medical conditions.

32. Age

Means Life assured's age as of last birthday. Age of Life assured is the one used for defining Premium, Cost of Insurance premium and insurance benefits.

33. Fund allocation rate

Means allocation rate that Policy holder decides which is applicable to Target premium, Rider premium, Top-up premium paid after deducting relevant charges (if any).

34. Fund value mix

Means the ratio of each fund value over total fund value.

UNIT LINKED FUND PORTFOLIO

1. Unit linked fund portfolio: includes

- Strategic Accumulation Fund
- Active Accumulation Fund
- Strategic Growth Fund
- Active Growth Fund

2. Investment target and strategy

Fund name	Aim	Policy and investment risk	Investment portfolio
Quỹ Tích Lũy Chiến Lược	Create stable income and secured capital	Invest in investment portfolio by VND that has stable income Investment risk: low	- Bonds/Fixed interest Instruments (Invest up to 95%)
Quỹ Tích Lũy Năng Động			- Money Market Instruments (Minimum Invest 5%)
Quỹ Tăng Trưởng Chiến Lược	Investment capital growth and maximized profit in the long term	Invest in stock portfolio by VND that has potential in high growing capital Investment risk: High	- Listed stocks and stocks-related listed derivatives arising from exercising rights of current shareholders (Invest up to 95%)
Quỹ Tăng Trưởng Năng Động			- Money Market Instruments (Minimum Invest 5%)

Note:

- Bonds/Fixed interest instruments including but not limited to: i) Government bonds; ii) Government-guaranteed bonds; iii) municipal bonds iv) corporate bonds, v) certificates of deposit and bank accounts with maturities of more than 90 days.
- Money market instruments including but not limited to: (i) cash at the bank; (ii) certificates of deposit and bank accounts with a maturity of 90 days or less.